EARNEST MONEY DEPOSIT RECEIPT

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Buyer Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Street Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City, State, Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This receipt is for an earnest money deposit in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ dollars ($\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) in the form of

Check

Cash

Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The earnest money  **will**  **won’t** be cashed. If the deposit is cashed, the funds will be held in an account owned by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, an

Escrow Company

Real Estate Brokerage

Legal Firm

Title Company

with the following address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The deposit value  **can**  **cannot** to be used towards the down payment of the property in the event of a successful sale.

**Property Information**

Seller Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Property Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Total Selling Price: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Dollars ($\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

The Seller hereby agrees not to offer the property to any third party until \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**Refund Policy**

The following contingencies shall apply to the earnest money deposit:

Earnest money will be returned in the event of an unaccepted offer.

Earnest money will be returned if buyer’s mortgage falls through.

Earnest money will be returned if undisclosed problems on property are discovered through inspection.

Earnest money will be returned if property does not appraise for the sale price.

Earnest money will be forfeited in the event of a voluntary cancellation of the purchase agreement by buyer without any cause on the part of the seller.

Earnest money will be forfeited in the event of non-compliance of obligations on buyer’s part.

Earnest money will be forfeited in the event of non-compliance of obligations on seller’s part.

**Authorized Signature**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Representative’s Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Title:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_